

Applications for financing

The Fund does not require that applications for its financial assistance be submitted in any particular form. The prospective beneficiary usually carries out, prior to the submittal of the application for financing, the studies relating to the project for which financing is required, unless the Fund has already agreed to provide technical assistance for the purpose of preparing such studies. The Fund may, in some cases, conduct preliminary discussions with the prospective beneficiary country for the identification of projects which are eligible for financing or which may be the subject of study with a view to the selection of one of these projects. The steps to be pursued will then be determined so that such steps may be followed by the submittal of an official request by the beneficiary country for the financial assistance of the Fund.

All inquiries and applications for financing or other forms of assistance should be addressed to the Director-General of the Fund through the competent official authority in the prospective beneficiary country.

The processing of an application by to the Fund, the request by it of additional information or the exchange of correspondence and missions with the applicant should not be construed as indicating approval of such application. Approval is deemed to be given only when the Board of Directors of the Fund passes a resolution approving the provision of financial or technical assistance to the applicant and an agreement is concluded with such applicant in respect of such assistance.