

Eligible Entities

The Fund may extend its assistance to different types of entities which include:

- ❖ Central and provincial governments, public utilities and other public corporations.
- ❖ Development institutions, whether international, regional or national and, in particular, development finance institutions.
- ❖ Corporate entities that undertake projects which are jointly owned by a number of developing countries as well as mixed or private enterprises that enjoy corporate personality, and are of a developmental nature and not merely oriented towards making of profit. Such enterprises must be either under the control of one or more developing country or have the nationality of any such country.

Where the Borrower is an entity other than the state in the beneficiary country, the Fund usually requires that the state in such country enters into an agreement with the Fund whereby it guarantees the performance of the borrower's obligations under the respective loan agreement.