

Organization and Management of the Fund

The Fund is an autonomous legal person, enjoying financial and administrative independence, and operates under the overall supervision of the Prime Minister. It is managed by a Board of Directors whose members are appointed by the Prime Minister, who is the Chairman of the Board. In exercise of a power granted to him by the law re-organizing the Fund, the Prime Minister has delegated his aforesaid powers to the Minister of Finance.

Management of the day-to-day affairs of the Fund is the responsibility of its Director General, who is appointed by an Amiri Decree on the recommendation of the Board of Directors of the Fund. The Director General is the legal representative of the Fund and is assisted at present by three deputies.

Business within the Fund is conducted on the basis of close cooperation among its various departments. These departments include, the Operations Department, which is in charge of loan operations, legal affairs and international cooperation, the Disbursement Department, in charge of the disbursement of loans, the Information Systems Center, the Information and Studies Department, the Accounts Department, the Investment Department, the Internal Audit Department, the Follow-up Department and the Administration Department.