

Procedures for the Procurement of Goods and Works

It is imperative that the procurement of goods and works be made in accordance with the Guidelines for Procurement of Goods and Works adopted by the Fund and of which a copy would be made available on request. According to these Guidelines, the procurement of goods and works must, in general, be made on the basis of international competitive bidding so as to ensure economy in costs and the best possible quality of the goods or works to be procured.

With a view to encouraging the participation of suppliers and contractors from developing countries in the implementation of projects financed by it, the Fund favours that a margin of preference in awarding contracts be accorded to local suppliers and contractors in the recipient country and also to suppliers and contractors from the State of Kuwait who should be treated on the same basis. The said preference is to be determined, in each case, by agreement between the borrower and the Fund. In case the same goods or works are financed jointly by the Fund and another development finance institution, suppliers and contractors from the country or one of the member countries of that institution may also enjoy the benefit of the specified margin of preference.

In exceptional cases, where there are strong reasons, acceptable to the Fund, a procurement methods, other than international competitive bidding, may be used with the prior agreement of the Fund.

In case the pre-qualification of bidders is required, all the documents pertaining to such pre-qualification, including the questionnaire or form of application for pre-qualification and the report on the evaluation of such applications must be submitted to the Fund for review and approval. The bidding documents, the report on the evaluation of bids and the recommendation for award as well as the draft contract with the selected supplier or contractor must also be submitted to the Fund for review and approval.