

Scope of the Fund's Operations

The Fund's scope of activities covers, as indicated earlier, the developing countries in general.

The Fund is not subject to any restrictions as to the nature of the sectors it may participate in financing. In response to the needs of the developing countries, however, the Fund's operations have been focused primarily on the sectors of agriculture and irrigation, transport and communications, energy, industry, water and sewage.

The Fund extends its assistance to finance specific projects or development programmes or to support developmental and other institutions that satisfy certain necessary conditions.