

# **Loans & Grants and Technical Assistance of Latin America & the Caribbean Countries**

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## Kuwait Fund for Arab Economic Development

The establishment of Kuwait Fund for Arab Economic Development in 1961 was an inspired decision reflecting the wisdom and great enlightenment of the political leadership of the State of Kuwait for supporting developing countries in their efforts to achieve economic and social development.

The Fund's operations were confined to Arab countries up to mid 1974 when the law of the Fund was amended and its capital was increased from KD 200 million to KD 1,000 million (about US\$ 3,400 million), with the scope of operations extended to include in addition to Arab countries other developing countries.

Later in 1981, the Law of the Fund was further amended to increase the Fund's capital from KD 1,000 million to KD 2,000 (about US\$ 6,800 million) in response to the increasing requests for funding projects and the rise in the cost of development operations, in general.

The Fund which is the first development institution in the world to be established by a developing country has been active in supporting developing countries in their development efforts over the last forty-nine years. Over the years, financing of projects has been the principal activity of Kuwait Fund. In addition to project lending operations, the Fund also extended technical assistance to help countries and institutions in capacity building to strengthen and accelerate their development efforts. Apart from those activities, the Fund, acting on behalf of the State of Kuwait, also made contributions to the resources of regional and international financing institutions, and undertook the responsibility for administering grants extended directly by the Government of the State of Kuwait to Arab and other developing states.

Up until 2000, the Fund's operations focused on financing projects in such sectors as agriculture, transport, communication, energy, industry, water and sewerage. In the following years, the Fund activities included also lending to finance projects in the health and education sectors, with the aim of reinforcing the contribution of other sectors to the development objectives of recipients, and to help them in their efforts to achieve the targets of the Millennium Development Goals. Total loan commitments at about US\$ 15.4 billion as of June 30, 2011 benefitted 102 countries, including 16 Arab countries, 40 African countries, 19 in East, South Asia and the Pacific, 16 in Central Asia and Europe, and 11 in Latin America and the Caribbean region.

In addition to loans, the Fund provided financing for a variety of technical services aimed at helping recipients to carry out certain activities to facilitate the implementation of development operations. Such services include, among other things, the preparation of project feasibility studies, expert services for assisting in the planning and execution of development projects and programmes, and in training, especially for upgrading the technical skills and capacities of the staff assigned for the management and operation of projects, as deemed necessary during project appraisal. Hence training was often included as a component of the financed project.

The total net value of technical assistance and grants extended by the Fund reached about US\$ 367 million on June 30, 2011.

Apart from the aid provided directly by the Government and Kuwait Fund to developing

countries, the State of Kuwait also makes contributions to the resources of a number of regional and international institutions involved in assisting developing countries in their economic and social development. Over the past years, the Fund made contributions on behalf of the State of Kuwait to the capital and replenishment of resources of some regional and international financing institutions.

In certain circumstances, the Government of the State of Kuwait provides assistance in the form of grants to finance urgently needed projects including schools, hospitals, housing facilities and other social amenities especially in post-conflict situations or where countries faced consequences of natural disasters such as earthquakes, floods, and extreme drought. Such grants are normally administered and supervised by the Fund. All projects financed from the proceeds of government grants are governed by the procedures applicable to Kuwait Fund supported projects, with due consideration to the nature and objectives of the former type of projects.

The total value of grants extended by the government reached around \$1,095 million on June 30, 2011. The beneficiaries included 12 Arab countries, 13 African countries, two Central Asian and European Countries,<sup>4</sup> South East Asian and Pacific countries, one country in Latin America and the Caribbean region, and one Institute.

Recognizing the importance of advice and consultation, the Fund has since its inception availed its partners of the advisory services of its professional staff in the field of engineering, economics, finance and law. Over time, they have helped recipient countries in the various project cycle activities including, inter alia, advice on the preparation of feasibility studies, conditions of contract and tender documents, selection of consultants, contractors, and suppliers, as well as sharing with them the Fund's experiences and lessons drawn in respect of similar operations. The advisory activities have been a major part of the daily responsibilities, duties, and tasks of the Fund's professional staff.

The Fund's activities are guided by flexible policies, simplified procedures, and transparent practices with the aim of sparing recipients the burden of unduly rigid operational guidelines and directives. The Fund's main concern in applying its policies and lending conditions is to ensure the timely and orderly implementation of projects and the realization of their expected benefits.

Having been involved in development operations over a relatively long period, the Fund has gained considerable experience, with lessons drawn leading to the adoption and the implementation of best practices in executing development projects.

In conjunction with its long standing development efforts, the Fund has over time been able to maintain close cooperation with its various development partners and contribute to the promotion of friendly relations between them and the State of Kuwait.

## Profile

Profile As Of 30 June 2011	Amount (KD) Million	Equ. in (U.S \$) Million
Statutory Capital	2000	6600
Total Reserves	4550	15469
Loans Commitment	3768	12811
Total Disbursements of Loans	2155	7327
Total Repayments of Loans	97	330
Amount of Kuwait Fund Grants	11	37
Amount of Technical Assistance	327	1095
Number of Loans	800	
Number of Beneficiary Countries (Loans)	102	
Number of Kuwait Fund Grants	185	
Number of technical Assistance	45	
Number of Kuwait Government Grants	55	
Number of Beneficiary Countries & Institutions (K.F Grants )	91	
Number of Beneficiary Countries & Institutions (Tech. Assistance )	34	
Number of Beneficiary Countries & Institutions (Kuwait Govt. Grants )	35	

## Sectoral Distribution of Latin America and The Caribbean Countries

Division	No. of Loans	Amount Million KD	Equ. in Million U.S \$	Percent
Transportation	31	84,969,024	288,894,684	%76.3
Agriculture	3	15,243,086	51,826,493	%13.7
Energy	1	890,361	3,027,227	%1.0
Water & Sewerage	4	10,241,712	34,821,822	%9.0
Total	39	111,344,184	378,570,227	%100

## Sectoral & Geographical Distribution of Loans

Countries	No. of Loans	Amount in Million KD	Equ. in Million U.S \$
Arab Countries	304	2,479,292	8,429,608
West African Countries	140	449,698	1,528,974
Central. South & East Africa Countries	108	333,714	1,134,630
East. South Asia & the Pacific Countries	153	889,347	3,023,81
Central. Asia and European Countries	56	286,291	973,398
Latin America & the Caribbean Countries	39	111,343	378,570
<b>Total</b>	<b>800</b>	<b>4,549,689</b>	<b>15,468,95</b>

### GEOGRAPHICAL DISTRIBUTION OF LOANS AS OF 30 June 2011 (Percentage)

Arab Countries	%54.5	<span style="color: purple;">■</span>
East. South Asian & the Pacific Countries	%19.5	<span style="color: yellow;">■</span>
West African Countries	%10.0	<span style="color: cyan;">■</span>
Central. South & East African Countries	%7.3	<span style="color: orange;">■</span>
Central. Asian and European Countries	%6.3	<span style="color: green;">■</span>
Latin American & the Caribbean Countries	%2.4	<span style="color: brown;">■</span>



### SECTORAL DISTRIBUTION OF LOANS AS OF 30 June 2011 (Percentage)

Transportation	%34.6	<span style="color: purple;">■</span>
Energy	%26.6	<span style="color: yellow;">■</span>
Agriculture	%12.2	<span style="color: cyan;">■</span>
Industry	%7.4	<span style="color: orange;">■</span>
Water & Sewerage	%9.2	<span style="color: green;">■</span>
Communications	%2.2	<span style="color: brown;">■</span>
Social	%3.8	<span style="color: pink;">■</span>
Development Bank	%3.0	<span style="color: blue;">■</span>
Others	%1.0	<span style="color: red;">■</span>



# ANTIGUA AND BARBUDA

Antigua and Barbuda is an island nation located on the eastern boundary of the Caribbean Sea with the Atlantic Ocean. It consists of two major islands - Antigua and Barbuda - and a number of smaller islets. A number of neighboring countries in the region benefited from Kuwait Fund Financial assistance. The first loan of US\$ 6.8 million was given to Antigua and Barbuda in 1993 for Reconstruction of All Saints Road.



## Facts and Figures

<b>Official Name</b>	<b>: Antigua and Barbuda</b>	<b>Area</b>	<b>: 442 sq km</b>
<b>Capital</b>	<b>: St. John`s</b>	<b>Infant mortality rate</b>	<b>: 11 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 90.000 People</b>	<b>Illiteracy rate</b>	<b>: 14.2 %</b>
<b>Population growth rate</b>	<b>: 0.8 %</b>	<b>Gross domestic product</b>	<b>: 1220 Million \$ (2008)</b>
<b>Population density</b>	<b>: 204 People per sq km</b>	<b>GDP per capita</b>	<b>: 13.620 \$ (2008)</b>
<b>Life expectancy</b>	<b>: 73.9 Years</b>	<b>Monetary Unit</b>	<b>: East Caribbean Dollar</b>



Reconstruction of all Saints Road Project

## Loans

No.	Project Name	Agreement Signing Date	Loan Amount in KD	Equivalent in U.S \$
1	Reconstruction of All Saints Road Project	17/06/1993	2,000,000	6,800,000
2	V . C . Bird International Airport Development Project	29/07/1996	2,378,795	8,087,906
3	Reconstruction of All Saints Road (Supplementary Loan)	18/05/1998	1,300,000	4,420,000
<b>Total</b>			<b>5,678,795</b>	<b>19,307,906</b>

## Prominent Projects

### - Reconstruction of All Saints Road :

Reconstructing All Saints Road in Antigua, of a Length of about 14 kilometers, in addition to the reconstruction of connected roads of a length of about 7 kilometers was opened for public. The Rehabilitation of the Roads will continue to serve all sectors of the economy.

### - V . C . Bird International Airport :

The project was completed in which to enabled V . C . Bird International Airport to effectively meet the growing demand for transport of passengers and goods. thereby increasing the foreign exchange earnings of the country.

# REPUBLIC OF ARGENTINA

Argentina is the second largest country in South America. Kuwait Fund started its operations in this country in 1994 by providing a Loan of about US\$ 35.9 million for financing Provincial Road Network Development Project in Santa Fe.



## Facts and Figures

<b>Official Name</b>	<b>: Republic of Argentina</b>	<b>Area</b>	<b>: 2.780.400 sq km</b>
<b>Capital</b>	<b>: Buenos Aires</b>	<b>Infant mortality rate</b>	<b>: 16 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 39.880.000 People</b>	<b>Illiteracy rate</b>	<b>: 2.8 %</b>
<b>Population growth rate</b>	<b>: 0.9 %</b>	<b>Gross domestic product (2008)</b>	<b>: 328.380 Million \$</b>
<b>Population density</b>	<b>: 14 People per sq km</b>	<b>GDP per capita</b>	<b>: 7.200 \$ (2008)</b>
<b>Life expectancy</b>	<b>: 75 Years</b>	<b>Monetary Unit</b>	<b>: nuevo Peso Argentino</b>



Provincial Road Network Development



## Loans

ARGENTINA

No.	Project Name	Date of approval of board of Directors	Loan Amount in KD	Equivalent in U.S \$
1	Provincial Road Network Development	27/06/1994	10,571,513	35,943,144
<b>Total</b>			<b>10,571,513</b>	<b>35,943,144</b>

### Prominent Project

#### - Provincial Road Network Development Project :

The Project aims at catering for increased traffic on the Provincial Highway Network of the Province of Santa Fe and accelerating economic and social development in the province.

# BARBADOS

Barbados situated just east of the Caribbean Sea, is an independent West Indian continental island - nation in the western Atlantic Ocean. In 1992 Kuwait Fund extended about US\$ 57.000 as a Technical Assistance Grant to Barbados to prepare feasibility studies for three agricultural projects.



## Facts and Figures

<b>Official Name</b>	<b>: Barbados</b>	<b>Area</b>	<b>: 430 sq km</b>
<b>Capital</b>	<b>: Bridgetown</b>	<b>Infant mortality rate</b>	<b>: 12 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 260.000 People</b>	<b>Illiteracy rate</b>	<b>: 0.3 %</b>
<b>Population growth rate</b>	<b>: 0.3 %</b>	<b>Gross domestic product</b>	<b>: 3.410 Million \$ (2007)</b>
<b>Population density</b>	<b>: 605 People per sq km</b>	<b>Monetary Unit</b>	<b>: Barbados Dollar</b>
<b>Life expectancy</b>	<b>: 77 Years</b>		



Preparing Feasibility Studies For three Agriculture Projects

## Technical Assistance

No.	Project Name	Date of approval of board of Directors	Loan Amount in KD	Equivalent in U.S \$
1	Preparing Feasibility Studies for Three Agricultural Projects	08/12/1992	16,884	57,406
<b>Total</b>			<b>16,884</b>	<b>57,406</b>

### Prominent Project

#### - Preparing Feasibility Studies for three Agriculture :

The Fund contributed to the financing three agricultural projects. The project aims to develop fish resources investment in the northwest part of the country. thus contributing to the increase of economic activity and improvement of social situation. It also aims to integrate and develop sea transport sector in the country.

The project comprises the construction of an integrated fish complex over an area of about 14,000 Sq.m at Sixmens Bay near Spighstown city to the north west of the country to handle the fishing fleet capacity of 28 reefer boat and 50 ordinary boat, including quay necessary wave buffers, loading equipment, auction market and refrigeration and management requirements.

# BELIZE

Belize is a country in Central America bordering the Caribbean Sea. Belize received 4 loans from the Kuwait Fund. The first loan was in 1995 for Punta Gorda-Big Falls Road Project. The total amount of the loans is approximate of U.S \$ 30,9 million .



## Facts and Figures

<b>Official Name</b>	<b>: Belize</b>	<b>Area</b>	<b>: 22.965 sq km</b>
<b>Capital</b>	<b>: Belmopan</b>	<b>Infant mortality rate</b>	<b>: 25 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 310,000 People</b>	<b>Illiteracy rate</b>	<b>: 24.9 %</b>
<b>Population growth rate</b>	<b>: 2.1 %</b>	<b>Gross domestic product</b>	<b>: 1370000 Million \$ (2008)</b>
<b>Population density</b>	<b>: 13 People per sq km</b>	<b>GDP per capita</b>	<b>: 3.820 \$ (2008)</b>
<b>Life expectancy</b>	<b>: 76 Years</b>	<b>Monetary Unit</b>	<b>: Belizean Dollar</b>



Belize Airports Development Project

## Loans

No.	Project Name	Agreement Signing Date	Loan Amount in KD	Equivalent in U.S \$
1	Punta Gorda-Big Falls Road	12/05/1995	2,499,236	8,497,403
2	Belize Airports Development Project	31/07/1996	1,600,000	5,440,000
3	Big Falls - Bladen Bridge Road Project	02/08/2000	2,000,000	6,800,000
4	Golden Stream Big Falls - Belize Guatemala Border Road Project	09/06/2003	3,000,000	10,200,000
<b>Total</b>			<b>9,099,236</b>	<b>30,937,403</b>

BELIZE

## Prominent Project

### - Punta Gorda-Big Falls Road :

The project facilitate the transportation of passengers, in all weather conditions. goods and agricultural crops between the production areas and consumption and export centers, resulting in the economic development of the Southern part of the country.

### - Belize Airports Development :

The project provides for improvement and expansion of facilities and passenger services at the two airports of Philip Goldson and San Pedro so as to enable these airports to meet forecasted demand on civil aviation.

Total project cost is estimated at about 20.9 million Belizian Dollars, equivalent to about 3.2 million Kuwait Dinars. The Loan provided by Kuwait Fund covered about 50% of project cost.

### - Golden Stream - Big Falls - Belize Guatemala Border Road:

The Purpose of the project is to assist in the economic and social development in the Toledo District through the construction of an all-weather road between Golden Stream - Big Falls-Belize/Guatemala border

# COMMONWEALTH OF DOMINICA

Commonwealth of Dominica is an island nation in the Caribbean Sea. Kuwait Fund Started its operation in Commonwealth of Dominica in 1997 when the first loan was concluded to finance Greater Roseau Area Drinking Water and Sanitation project in Great Roseau area. The total value of the loans amounted about US\$ 9.3 million.



## Facts and Figures

<b>Official Name</b>	<b>: Commonwealth of Dominica</b>	<b>Area</b>	<b>: 750 sq km</b>
<b>Capital</b>	<b>: Roseau</b>	<b>Infant mortality rate</b>	<b>: 11 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 70,000 People</b>	<b>Illiteracy rate</b>	<b>: 12 %</b>
<b>Population growth rate</b>	<b>: 0.5 %</b>	<b>Gross domestic product</b>	<b>: 360 Million \$ (2008)</b>
<b>Population density</b>	<b>: 93 People per sq km</b>	<b>GDP per capita</b>	<b>: 4,770 \$ (2008)</b>
<b>Life expectancy</b>	<b>: 75.6 Years</b>	<b>Monetary Unit</b>	<b>: East Caribbean Dollar</b>



Roseau Road Reintatement

## Loans

No.	Project Name	Agreement Signing Date	Loan Amount in KD	Equivalent in U.S \$
1	Greater Roseau Area Drinking Water and Sanitation Project	31/10/1997	1,250,000	4,250,000
2	Roseau Road Reinstatement Project	23/07/2001	1,500,000	5,100,000
<b>Total</b>			<b>2,750,000</b>	<b>9,350,000</b>

## Prominent Project

### - Greater Roseau Area Drinking Water And Sanitation Project:

- The project main components are the construction of interceptors with total length of about 12600 feet and diameter of 4 to 18 inches. The construction of Bath Estate and Simon Bolivar relief sewer with total length of about 8000 feet and diameter of 4 to 12 inches. The construction of a pretreatment plant and a sewer marine out-fall and replacement and expansion of existing drinking water distribution network, engineering services, maintenance and office supporting equipment and training.

### - Roseau Road Reinstatements :

The project aims to provide an efficient service to vehicular and pedestrian traffic through the rehabilitation of the “Central Roseau Area” road network.

The project involves civil engineering works for widening the roadways, construction of a new asphalt concrete pavement with shoulders where required, reconstruction of the sidewalk network, standardization of the drainage system, construction of a new bridge across the Roseau River, and other related works. In addition to traffic management measures which include modification of parking patterns, standardizing the road traffic signs, signals and marking, other necessary measures, consulting services for the preparation of detailed engineering designs, tender documents and supervision of the project implementation.

# REPUBLIC OF CUBA

The Republic of Cuba is an island country in the Caribbean.

On 2003 Kuwait extended its first loan of approximately U.S.\$10.5 million to the Republic of Cuba for Santiago De Cuba Water Supply System Rehabilitation Project.

The Total Value of the Loans amount a bout U.S \$ 25.4 million.



## Facts and Figures

<b>Official Name</b>	<b>: Republic of Cuba</b>	<b>Area</b>	<b>: 114,525 sq km</b>
<b>Capital</b>	<b>: Havana</b>	<b>Infant mortality rate</b>	<b>: 7 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 11,250,000 People</b>	<b>Illiteracy rate</b>	<b>: 0.2 %</b>
<b>Population growth rate</b>	<b>: - 0.1 %</b>	<b>Gross domestic product</b>	<b>: —</b>
<b>Population density</b>	<b>: 98 People per sq km</b>	<b>GDP per capita</b>	<b>: —</b>
<b>Life expectancy</b>	<b>: 78 Years</b>	<b>Monetary Unit</b>	<b>: Cuban peso</b>



Santiago De Cuba Water Supply System Rehabilitation Project



## Loans

No.	Project Name	Agreement Signing Date	Loan Amount in KD	Equivalent in U.S \$
1	Santiago De Cuba Water Supply System Rehabilitation Project	24/07/2003	3,079,237	10,469,406
2	Holguin Water Supply System Rehabilitation Project	20/11/2009	4,400,000	14,960,000
<b>Total</b>			<b>7,479,237</b>	<b>25,429,406</b>

### Prominent Project

#### - Santiago De Cuba Water Supply System Rehabilitation Project :

The project is for upgrading the efficiency of the water supply system and improving water supply services in the City of Santiago de Cuba through the rehabilitation of water supply installations and networks in the said city.

The Project consists of the rehabilitation of water supply installations and networks in Santiago de Cuba. including water treatment plants, pumping station and water transmission and distribution networks which require the laying of new pipes to replace the aged and defective pipes. The project also includes the supply of some equipment as well as spare parts for maintenance work, in addition to the provision of engineering services for the implementation of the Project.

#### - Holguin Water Supply System Rehabilitatuin Project:

the project is to improve living conditions in the city of Holguin through expansion and comprehensive rehabilitation of the city water supply system. The project includes rehabilitation and modernization of water treatment plants, water distribution network, pumping stations and water tanks, provision of necessary tools, measuring equipment and meters, in addition to engineering services for preparation of detailed design and contract documents, and the supervision of construction.

# CO-OPERATIVE REPUBLIC OF GUYANA

Kuwait Fund Provided Technical Assistance to Finance the East Coast Plaisance Golden Grove Four lane Road of the Co- Republic of Guyana in 2011 amounting about U.S \$ 850 thousand dollars.



## Facts and Figures

<b>Official Name</b>	<b>: Co-operative Republic of Guyana</b>	<b>Area</b>	<b>: 196,850 sq km</b>
<b>Capital</b>	<b>: Georgetown</b>	<b>Infant mortality rate</b>	<b>: 29 per 1000 live births</b>
<b>Population (2009)</b>	<b>: 762,498 People</b>	<b>Illiteracy rate</b>	<b>: _</b>
<b>Population growth rate</b>	<b>: 0.1 %</b>	<b>Gross domestic product (2009)</b>	<b>: 2,025,558,747</b>
<b>Population density</b>	<b>: 3.9 People per sq km</b>	<b>GDP per capita (2009)</b>	<b>: 2660</b>
<b>Life expectancy</b>	<b>: 68 Years</b>	<b>Monetary Unit</b>	<b>: Guyana dollar</b>

## Technical Assistance

No.	Project Name	Date of approval of board of Directors	Amount in KD	Equivalent in U.S \$
1	East Coast Plaisance Golden Grove Four lane Road	20/03/2011	250,000	850,000
<b>Total</b>			<b>250,000</b>	<b>850,000</b>

# GRENADA

Grenada is an Island State, located in the Eastern Caribbean. In the frame work the significant relations between Kuwait and Grenada, Kuwait Fund and Grenada has concluded loans amounting about U.S \$ 44.6 million since 1994 and the Fund has extended technical Assistance amounting about US\$ 1 milion.



## Facts and Figures

<b>Official Name</b>	<b>: Grenada</b>	<b>Area</b>	<b>: 344 sq km</b>
<b>Capital</b>	<b>: St. George`s</b>	<b>Infant mortality rate</b>	<b>: 19 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 110,000 People</b>	<b>Illiteracy rate</b>	<b>: 4 %</b>
<b>Population growth rate</b>	<b>: - 0.1 %</b>	<b>Gross domestic product</b>	<b>: 640 Million \$ (2008)</b>
<b>Population density</b>	<b>: 320 People per sq km</b>	<b>GDP per capita</b>	<b>: 5.710 \$ (2008)</b>
<b>Life expectancy</b>	<b>: 69 Years</b>	<b>Monetary Unit</b>	<b>: East Caribbean Dollar</b>



Coastal Defences and Roads Rehabilitation Project

## Loans

No.	Project Name	Agreement Signing Date	Loan Amount in KD	Equivalent in U.S \$
1	Coastal Defences and Roads Rehabilitation Project	25/04/1994	2,399,907	8,159,684
2	Coastal Defences & Roads Rehabilitation (Phase 2)	20/05/1998	2,600,000	8,840,000
3	Financing of Coastal Defence and Roads Rehabilitation Project (Phase 2)	31/07/2000	1,596,183	5,427,024
4	Coastal Protection and Road Rehabilitation Project (Phase 3)	11/06/2003	1,540,000	5,236,000
5	Agricultural Feeder Roads	19/02/2007	2,500,000	8,500,000
6	Agricultural Feeder Roads (2nd Phase)	05/02/2011	2,500,000	8,500,000
<b>Total</b>			<b>13,136,091</b>	<b>44,662,709</b>

## Technical Assistance

No.	Project Name	Date of approval of board of Directors	Amount in KD	Equivalent in U.S \$
1	T.A. for thr Redevelopment and Improvement to the Infrastructure of St. George's City	06/12/2000	148,632	505,349
2	Development of Mabouya Shoreline	23/10/2005	150,000	510,000
<b>Total</b>			<b>298,632</b>	<b>1,015,349</b>

## Prominent Project

### Agricultural Feeder Roads :

The Purpose of the project is to enhance the social and economic development of Grenada, reduce vehicle operating cost and facilitate transport of agricultural produce and passengers in all Parishes of the island through the rehabilitation of agricultural feeder roads that are safe to use in all weather conditions. The Project involves civil engineering works for the reconstruction and rehabilitation of about 50 kilometers of the agricultural feeder roads. The work involves sea defences, site preparation, earthworks, pavement layers, drainage structures, bridges and road safety works. As well as consultants` services for the preparation of detailed designs, tender documents and supervision of construction. In addition, the Project includes Institutional support for the Project`s Implementation Unit. including the procurement of vehicles, office furniture, computers and office equipment and supply of maintenance equipment and tools for the Farm Roads unit.

# REPUBLIC OF HONDURAS

Honduras is a republic in Central America. Kuwait Fund extended its first loan of approximately US\$ 24.9 million in 1992 to restore Elcoyoloar Dam & Irrigation Network improvement. The total amount of loans granted to Honduras is about U.S \$ 102 million. Also the Fund extended a Technical Assistance amounting about U.S \$ 902 thousand.



## Facts and Figures

<b>Official Name</b>	<b>: Republic of Honduras</b>	<b>Area</b>	<b>: 112.492 sq km</b>
<b>Capital</b>	<b>: Tegucigalpa</b>	<b>Infant mortality rate</b>	<b>: 24 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 7,240,000 People</b>	<b>Illiteracy rate</b>	<b>: 20.0 %</b>
<b>Population growth rate</b>	<b>: 1.9 %</b>	<b>Gross domestic product</b>	<b>: 14,080.00 Million \$ (2008)</b>
<b>Population density</b>	<b>: 64 People per sq km</b>	<b>GDP per capita</b>	<b>: 1,800 \$ (2008)</b>
<b>Life expectancy</b>	<b>: 70 Years</b>	<b>Monetary Unit</b>	<b>: Lempira</b>



Rehabilitation of Feeder Roads

## Loans

No.	Project Name	Agreement Signing Date	Loan Amount in KD	Equivalent in U.S \$
1	Rehabilitation of EL Coyoloar Dam and Irrigation Network Improvement	20/11/1992	7,347,789	24,982,483
2	Rehabilitation of Feeder Roads	22/06/1993	5,000,000	17,000,000
3	Rehabilitation of Feeder Roads Project (Second Phase)	31/07/1996	4,783,422	16,263,636
4	Sula Valley Flood Protection	23/07/1999	5,795,297	19,704,010
5	Rehabilitation of El Coyoloar Dam irrigation Network Improvement	29/03/2005	2,100,000	7,140,000
6	Rehabilitation of Section II : Promdeca - Rio Dulce of Tegucigalpa - Catacamas Road	12/02/2008	5,000,000	7,000,000
<b>Total</b>			<b>30,026,508</b>	<b>102,090,130</b>

## Technical Assistance

No.	Project Name	Date of approval of board of Directors	Amount in KD	Equivalent in U.S \$
1	Preparation of Feasibility Studies for the Construction of Tablon Dam	04/06/2005	265,514	902,749
<b>Total</b>			<b>265,514</b>	<b>902,749</b>

## Prominent Project

### **- Rehabilitation of Section II : Promdec - Rio Dulce of Tegucigalpa - Catacamas Road Project:**

The Project aims to support the economic and social development in the Central Eastern part of Honduras through an efficient and safe road suitable for all weather conditions. In addition, the Project will reduce vehicles operating cost, travel time and road maintenance cost.

The Project consists of the Rehabilitation of the existing paved road section between Promdeca and Rio Dulce which forms part of the Tegucigalpa - Catacamas Road with a length of about 50 km, consisting of two lanes 3.65m wide each with 2x1.35m paved shoulders. The works include site preparation, earth works, drainage structure, anti-erosion protection, pavement layers, road markings and safety works and consultancy services for the supervision of construction works.

# JAMAICA

Jamaica is an island nation situated in the Caribbean Sea. Kuwait Fund has granted 4 loans to Jamaica since 1995 and it concluded its first loan to finance Bushy Park-Sand Bay road. Total loans amounted to about US\$42.8 million.



## Facts and Figures

<b>Official Name</b>	<b>: Jamaica</b>	<b>Area</b>	<b>: 10,991 sq km</b>
<b>Capital</b>	<b>: Kingston</b>	<b>Infant mortality rate</b>	<b>: 31 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 2,690,000 People</b>	<b>Illiteracy rate</b>	<b>: 20.1 %</b>
<b>Population growth rate</b>	<b>: 0.5 %</b>	<b>Gross domestic product</b>	<b>: 150.70 Million \$ (2008)</b>
<b>Population density</b>	<b>: 245 People per sq km</b>	<b>GDP per capita</b>	<b>: 4,870 \$ (2008)</b>
<b>Life expectancy</b>	<b>: 73 Years</b>	<b>Monetary Unit</b>	<b>: Jamaican Dollar</b>



Roads Rehabilitation



## Loans

No.	Project Name	Agreement Signing Date	Loan Amount in KD	Equivalent in U.S \$
1	Bushy Park-Sandy Bay Road	11/05/1995	2,500,000	8,500,000
2	Bushy Park-Sandy Bay Road (Supplementary Loan)	21/03/2000	3,100,000	10,540,000
3	Roads Rehabilitation	23/03/2001	4,000,000	13,600,000
4	The Roads Rehabilitation Project (II)	18/02/2008	3,000,000	10,200,000
<b>Total</b>			<b>12,600,000</b>	<b>42,840,000</b>

## Prominent Project

### - Roads Rehabilitation Project (II):

The Project aims to contribute to the economic development of Jamaica by improving the efficiency of the National Road Network to support agricultural, industrial and tourism activities by meeting the increasing demand on the transportation of passengers and goods in all weather conditions, and reducing vehicle operating costs and travel time.

The Project comprises the rehabilitation and improvement of about 50 km of primary and secondary roads in various regions of the island to bituminous standards with 6-7 m width with shoulders or side drains. The Project also includes the consultancy services for the supervision of construction works, and the institutional support for the technical capabilities of the National Works Agency (Agency).

# ST. LUCIA

St. Lucia is an Island nation in the Basferin Caribbean Sea on the boundary with the Atlantic Ocean. Kuwait Fund started its activities by financing Castries Cul De Sac Highway in 1995 with a loan amounting about US\$ 8.4 million. The total amount of the loans granted to St. Lucia is about US \$25.4 million in addition to technical assistance amounting to about US\$ 340 thousand.



## Facts and Figures

<b>Official Name</b>	<b>: St. Lucia</b>	<b>Area</b>	<b>: 616 sq km</b>
<b>Capital</b>	<b>: Castries</b>	<b>Infant mortality rate</b>	<b>: 18 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 170.000 People</b>	<b>Illiteracy rate</b>	<b>: 5.2 %</b>
<b>Population growth rate</b>	<b>: 1.2 %</b>	<b>Gross domestic product</b>	<b>: 1010 Million \$ (2008)</b>
<b>Population density</b>	<b>: 276 People per sq km</b>	<b>GDP per capita</b>	<b>: 5.530 \$ (2008)</b>
<b>Life expectancy</b>	<b>: 74 Years</b>	<b>Monetary Unit</b>	<b>: East Caribbean dollar</b>



Roads Projed

## Loans

No.	Project Name	Agreement Signing Date	Loan Amount in KD	Equivalent in U.S \$
1	Castries - Cul - De -Sac Highway	09/05/1995	2,499,966	8,499,884
2	The Castries - Choc Bay Junction Highway Improvement Project	08/07/2002	2,500,000	8,500,000
3	The Feeder and Agricultural Roads Project	15/02/2008	2,500,000	8,500,000
<b>Total</b>			<b>7,499,966</b>	<b>25,499,884</b>

## Technical Assistance

No.	Project Name	Date of approval of board of Directors	Amount in KD	Equivalent in U.S \$
1	Preparation of Feasibility Studies for Economic Technical detailed design for the Rural & Agriculture Roads	30/10/2002	100,000	340,000
<b>Total</b>			<b>100,000</b>	<b>340,000</b>

## Prominent Project

### - Feeder and Agricultural Roads Project:

The Project aims to support the social and economic development of the rural regions of St. Lucia by improving rural population's access to markets and social services in all weather conditions and by reducing the cost and time of transportation of passengers and agricultural products.

The Project comprises of the reconstruction and improvement of about 30 km of feeder and agricultural roads in various districts of the island to bituminous or concrete tertiary road standards with 3 - 5.5 m variable width including passing lanes, shoulders or side drains. The Project also includes the consultancy services for the preparation of feasibility studies, detailed design and supervision construction works.

# FEDERATION OF St. KITTS AND NEVIS

St. Kitts & Nevis are two island nation in the West Indies that have obtained 5 loans from Kuwait Fund. The first of which was concluded on 17/06/1993 to finance the Drinking Water Project at a total value of about US\$ 5.1 million. The Total amount of the loans granted to St.Kitts and Nevis is a bout U.S \$ 22.9 million.



## Facts and Figures

<b>Official Name</b>	<b>: Federation of St. Kitts and Nevis</b>	<b>Area</b>	<b>: 269 sq km</b>
<b>Capital</b>	<b>: Basseterre</b>	<b>Infant mortality rate</b>	<b>: 18 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 50.000 People</b>	<b>Illiteracy rate</b>	<b>: 2.2 %</b>
<b>Population growth rate</b>	<b>: 0.8 %</b>	<b>Gross domestic product</b>	<b>: 540 Million \$ (2008)</b>
<b>Population density</b>	<b>: 186 People per sq km</b>	<b>GDP per capita</b>	<b>: 10.960 \$ (2008)</b>
<b>Life expectancy</b>	<b>: 70 Years</b>	<b>Monetary Unit</b>	<b>: East Caribbean Dollar</b>



New Castle Air Port ( Vence Amory Air Port )

## Loans

No.	Project Name	Agreement Signing Date	Loan Amount in KD	Equivalent in U.S \$
1	Drinking Water Project	17/06/1993	1,512,475	5,142,415
2	Nevis Island Ports	10/05/1995	1,650,000	5,610,000
3	New Castle Airport	20/07/1999	1,200,000	4,080,000
4	Nevis Island Ports	20/03/2000	600,000	2,040,000
5	Basseterre Port Development	05/08/2004	1,800,00	6,120,000
<b>Total</b>			<b>6,762,475</b>	<b>22,992,415</b>

## Prominent Project

### - Nevis Island Port Project :

The aim of the project was to meet demand of port services in Nevis Island. The project also supports the economy of the country by reducing the cost of imports to the island and increasing revenues by promoting tourism. Additionally, the project aims to reduce traffic congestion and environmental pollution in Charlestown by construction of a new cargo port at Long Point south of Charlestown and the reconstruction of the pier and the development of the existing Charlestown port into a passenger port.

### - New Castle Airport :

The Project aims at expanding and developing the New Castle Airport in the Island of Nevis, West Indies, to meet the current and expected passenger and cargo air traffic. The Project consists of the following main Civil Engineering works components.

# ST. VINCENT AND THE GRENADINES

St. Vincent and the Grenadines is a nation which lies at the Eastern Border of the Caribbean Sea.

Kuwait Fund has Participated in financing 3 projects for a total Amount of about 19.5 million US dollars. which includes projects like the Expansion of Cane Hall Power Plant and Kingston Port Development. The Fund also extended a technical assistance for the preparation of feasibility studies for electricity expansion in Southern Grenadines.



## Facts and Figures

<b>Official Name</b>	<b>: St Vincent and the Grenadines</b>	<b>Area</b>	<b>: 389 sq km</b>
<b>Capital</b>	<b>: Kingstown</b>	<b>Infant mortality rate</b>	<b>: 19 per 1000 live births</b>
<b>Population (2008)</b>	<b>: 110.000 People</b>	<b>Illiteracy rate</b>	<b>: 11.9 %</b>
<b>Population growth rate</b>	<b>: 0.1 %</b>	<b>Gross domestic product</b>	<b>: 590 Million \$ (2008)</b>
<b>Population density</b>	<b>: 283 People per sq km</b>	<b>GDP per capita</b>	<b>: 5.140 \$ (2008)</b>
<b>Life expectancy</b>	<b>: 72 Years</b>	<b>Monetary Unit</b>	<b>: East Caribbean Dollar</b>



Expansion of Cane Hall Power Plant Project

## Loans

No.	Project Name	Agreement Signing Date	Loan Amount in KD	Equivalent in U.S \$
1	Expansion of Cane Hall Power Plant Project	18/06/1993	890,361	3,027,226
2	Kingstown Port Development	08/05/1995	2,350,000	7,990,000
3	The E.T. Joshua Airport Improvement Project	10/07/2002	2,500,000	8,500,000
<b>Total</b>			<b>5,740,361</b>	<b>19,517,226</b>

## Technical Assistance

No.	Project Name	Date of approval of board of Directors	Amount in KD	Equivalent in U.S \$
1	Preparation of Feasibility Studies for Electricity Expansion in Southern Grenadines	16/09/1995	44,024	149,683
<b>Total</b>			<b>44,024</b>	<b>149,683</b>

## Prominent Project

### **- E.T Joshua Airport Improvement Project :**

The Project`s objective is to improve E.T. Joshua Airport to meet increasing demand of passenger and cargo transport, a matter which would expand trade in goods and services and strengthen the tourism sector.

The Project includes improvement of passenger terminal, construction of a cargo terminal, procurement and installation of navigational and meteorological equipment and other engineering work, including site preparation, service network, repair of runway and taxiways, paving the apron, service road and parking areas, in addition to engineering services and land acquisition.