The international community has settled on that energy provision to the entire population of the world is a pillar of development. Therefore, within the framework of the agreed-upon post-2015 development agenda, and Sustainable Development Goals, the affordable, reliable, sustainable and modern energy for all has become the seventh of those goals.

Within this context, while Kuwait Fund strives to achieve these goals, it respects its well established principles that were laid over more than fifty years of development work. Those principles are: (i) respect of development priority projects as determined by developing countries, and (ii) application of relevant procedures to ensure technical and financial feasibility together with legal suitability, to ensure project implementation within the respective timeframe and allocated resources. This is in addition to provision of institutional support and training for the executing agency workers, which may be required for project implementation and
administration. This comes out of the Fund belief that human capacity is needed and necessary to benefit from extended concessional and unconditional finance, in addition to development of technical capacity in beneficiary countries.

In responding to development priorities as identified by beneficiary countries, Kuwait Fund has provided about 160 loans with a total value of more than K.D. 1.5 billion (about US $ 5.2 billion) for energy projects since its establishment in 1961 up to 1st of July 2016. Those loans are about 27 % out of a total of 591 loans博熊以 about a total value exceeding K.D. 5.6 billion (more than about US $19.2 billion) up to that same date. Energy Sector is the Second sector after transport sector; as far as the number and value of the loans extended by the fund stand.

The geographic spread of the Fund operations extends from North Europe to the most south of Africa, and from the far-East in Asia to the west in Latin America. The Fund operations encompass all energy sector activities, starting with electricity generation from its various resources. The Fund extends concessional finance to electricity generation projects, in cooperation with other development institutions when necessary, within a context of commitment towards safety standards and environment conservation. In this respect, numerous examples of the Fund activities reveal its openness to supporting projects with different technologies, whether thermal generation stations, large hydro, or renewable energy projects.

Furthermore, the Fund operations extend to encompass transmission networks whether inside a single country or for interconnection with neighbouring grids. Within this setting, the Fund extended finances for projects with a regional nature, including the Egyptian-Saudi interconnection, and interconnection projects of Senegal River Development Organization (OMVS) and the Gambia River Development Organization (OMVG), in addition to distribution networks. Moreover, the Fund did not hesitate to providing necessary financing for rural electrification projects whether inside a single country or for interconnection with neighbour grids.

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Worldview Transmission Networks to Facilitate the Realization of Renewable Energy Projects...